

## Village of Lincoln - 204 Village Raised Street Fund

## Balance Sheet

12/04/20

As of October 31, 2020

Accrual Basis

	<u>Oct 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
000-002 · Huron Community Bank	74,695.65
000-004 · Village Raised MIA	35,555.80
000-005 · AAACU - Money Market	<u>64,887.94</u>
<b>Total Checking/Savings</b>	175,139.39
<b>Other Current Assets</b>	
067-101 · Due from General Fund	-980.02
204-027 · VR - Taxes Receivable	<u>3,162.59</u>
<b>Total Other Current Assets</b>	2,182.57
<b>Total Current Assets</b>	<u>177,321.96</u>
<b>TOTAL ASSETS</b>	<b><u>177,321.96</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
000-202 · Accounts Payable	<u>22,139.54</u>
<b>Total Other Current Liabilities</b>	22,139.54
<b>Total Current Liabilities</b>	<u>22,139.54</u>
<b>Total Liabilities</b>	22,139.54
<b>Equity</b>	
000-390 · Village Raised Fund Balance	130,573.53
Net Income	<u>24,608.89</u>
<b>Total Equity</b>	155,182.42
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>177,321.96</u></b>

**Village of Lincoln - 204 Village Raised Street Fund**  
**Profit & Loss Budget vs. Actual**  
 April 2020 through March 2021

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	Apr '20 - Mar 21	Budget
<b>Income</b>		
000-574 · Village Raised Taxes	46,615.47	46,354.34
000-664 · Interest Income	255.50	
<b>Total Income</b>	46,870.97	46,354.34
<b>Expense</b>		
000-575 · DDA Payment	22,139.54	22,279.44
463-401 · Village Raised Expenses/Local	0.00	12,500.00
463-402 · Village Raised Expenses/Major	0.00	0.00
463-403 · County Treasurer Payment	0.00	0.00
463-404 · Check Expense	0.00	0.00
<b>Total Expense</b>	22,139.54	34,779.44
<b>Net Income</b>	<b>24,731.43</b>	<b>11,574.90</b>

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Village of Lincoln - 641 - Equipment Rental Fund

12/04/20

Balance Sheet

Accrual Basis

As of October 31, 2020

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	<u>Oct 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
000-002 · Huron Community Bank	42,917.60
000-003 · Equipment Rental CD	54,839.55
<b>Total Checking/Savings</b>	<u>97,757.15</u>
<b>Total Current Assets</b>	97,757.15
<b>Fixed Assets</b>	
000-130 · ER - Land	1,000.00
000-136 · ER - Buildings & Improvements	28,260.00
000-137 · ER - Accumulated Depreciation	-191,836.00
000-138 · ER - Equipment	195,504.00
<b>Total Fixed Assets</b>	<u>32,928.00</u>
<b>TOTAL ASSETS</b>	<b><u>130,685.15</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
641-395 · ER - Net Assets Unrestricted	88,810.29
641-399 · ER Investment in Capital Assets	32,929.00
Net Income	8,945.86
<b>Total Equity</b>	<u>130,685.15</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>130,685.15</u></b>

## Village of Lincoln -101 General Fund

## Balance Sheet

12/04/20

As of October 31, 2020

Accrual Basis

	<u>Oct 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
000-001 · General MIF	6,919.53
000-002 · Huron Community Bank	181,378.71
000-004 · AAACU - Money Market	0.85
000-005 · AAACU - Share Acct	5.00
000-701 · Trust & Agency Cash	1,420.06
336-001 · Fire Bank Account	6,995.00
336-003 · Fire CD	21,973.83
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<b>Total Checking/Savings</b>	218,692.98
<b>Other Current Assets</b>	
018-027 · GF Taxes Receivable	7,107.66
067-202 · Due from Major Street Fund	1,655.20
067-203 · Due from Local Street Fund	620.60
067-590 · Due from Sewer Fund	1,000.00
067-641 · Due from Equipment Rental Fund	637.30
078-000 · Due from State	4,866.00
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<b>Total Other Current Assets</b>	15,886.76
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<b>Total Current Assets</b>	234,579.74
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<b>TOTAL ASSETS</b>	<b><u>234,579.74</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
State of Michigan	-1,140.57
USA Tax Payment.	-5,164.66
000-202 · Accounts Payable	44,279.44
214-203 · Due to Local Street Fund	3,225.00
214-204 · Due to Village Raised Streets	-980.02
24000 · Payroll Liabilities	7,924.04
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<b>Total Other Current Liabilities</b>	48,143.23
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<b>Total Current Liabilities</b>	48,143.23
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<b>Total Liabilities</b>	48,143.23
<b>Equity</b>	
000-395 · Net Assets - Unrestricted - GF	163,572.20
Net Income	22,864.31
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<b>Total Equity</b>	186,436.51
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>234,579.74</u></b>

**Village of Lincoln -101 General Fund  
Profit & Loss Budget vs. Actual  
April 2020 through March 2021**

	Apr '20 - Mar 21	Budget
<b>Income</b>		
000-401 · Property Taxes	88,720.46	94,121.00
000-574 · State Constitutional Tax	19,282.00	30,177.00
000-664 · Interest Income	353.79	
000-671 · Other Income/Administrative	16,752.94	30,000.00
000-676 · Payroll Reimbursement	4,343.10	10,000.00
333-673 · Fire Dept. Other Revenue	0.00	4,500.00
336-672 · Fire Contracts	27,047.90	27,047.90
<b>Total Income</b>	<b>156,500.19</b>	<b>195,845.90</b>
<b>Expense</b>		
101-575 · DDA Payment	44,279.44	44,279.00
101-703 · Zoning Board	1,425.36	3,000.00
101-704 · Salary Council	4,125.00	6,600.00
101-804 · Legal & Accounting	9,040.00	10,000.00
101-850 · Telephone	559.92	780.00
101-900 · Printing	930.99	1,800.00
101-955 · Miscellaneous	5,197.73	200.00
101-957 · Insurance Expense/General	4,939.60	6,000.00
101-959 · Web Site	450.00	1,200.00
101-960 · Dues & Subscriptions	1,448.00	1,800.00
171-704 · Salary President	4,500.00	6,000.00
215-704 · Salary Clerk	5,400.00	7,200.00
215-729 · Office Supplies	2,827.96	3,000.00
253-704 · Salary Treasurer	5,738.67	7,200.00
265-920 · Utilities/gas, electric, phone	4,348.22	6,500.00
265-930 · Maintenance/General	1,165.67	1,000.00
336-700 · Fire Department Contributions	0.00	500.00
336-701 · FD Salary	9,404.97	13,500.00
336-730 · FD Maintenance & Supplies	1,143.73	7,700.00
336-860 · FD Gasoline	234.94	800.00
336-920 · FD Utilities	1,217.50	2,000.00
336-957 · FD Insurance	7,239.30	6,300.00
336-995 · FD Capital Outlay	0.00	5,000.00
336-997 · FD Other Expense	2,282.88	700.00
441-704 · Public Works Salaries	2,394.73	4,000.00
441-830 · Lawn Mowing Contract Fees	11,895.00	9,000.00
441-996 · Public Works Equipment Rental	4,867.09	4,000.00
448-920 · Street Light Utilities	5,938.60	9,000.00
651-701 · Medical First Responder Salary	4,325.00	7,000.00
651-729 · First Responder Other Expense	0.00	800.00
66000 · Payroll Expenses	3,396.91	5,500.00
751-704 · Parks & Recreation Salaries	3,073.20	5,000.00
751-930 · Recreational Improvement	88.38	3,500.00
751-996 · Parks & Rec. Equipment Rental	6,348.35	4,000.00
751.998 · Railroad Memorial Park	210.25	1,000.00
<b>Total Expense</b>	<b>160,437.39</b>	<b>195,859.00</b>
<b>Net Income</b>	<b>-3,937.20</b>	<b>-13.10</b>

## Village of Lincoln - 203 Local Street

**Balance Sheet**

As of October 31, 2020

	<u>Oct 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
000-001 · Local Streets Checking	76,831.89
000-004 · Local Streets Investments	4,358.57
000-005 · HCB Certificate of Deposit	<u>15,568.22</u>
<b>Total Checking/Savings</b>	96,758.68
<b>Other Current Assets</b>	
067-101 · Due from General Fund	3,225.00
078-000 · Due from State	<u>4,277.43</u>
<b>Total Other Current Assets</b>	<u>7,502.43</u>
<b>Total Current Assets</b>	<u>104,261.11</u>
<b>TOTAL ASSETS</b>	<b><u>104,261.11</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
214-101 · Due to General Fund	<u>25.00</u>
<b>Total Other Current Liabilities</b>	<u>25.00</u>
<b>Total Current Liabilities</b>	<u>25.00</u>
<b>Total Liabilities</b>	25.00
<b>Equity</b>	
000-390 · Village Raised Funds	96,158.93
Net Income	<u>8,077.18</u>
<b>Total Equity</b>	<u>104,236.11</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>104,261.11</u></b>

**Village of Lincoln - 203 Local Street**  
**Profit & Loss Budget vs. Actual**  
**April 2020 through March 2021**

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	<u>Apr '20 - Mar 21</u>	<u>Budget</u>
<b>Income</b>		
000-574 · State Revenue, Act 51	15,853.22	23,000.00
000-664 · Interest Income	104.81	
203-204 · Village Raised Street Funds	0.00	12,500.00
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<b>Total Income</b>	15,958.03	35,500.00
<b>Expense</b>		
463-702 · Social Security/Medicare	52.97	700.00
463-704 · Salaries - RM	492.60	3,500.00
463-804 · Admin	200.00	300.00
463-929 · Construction	53.14	12,500.00
463-934 · Routine Maint - Equip Rental	961.39	6,000.00
463-943 · Lawn Mowing Contract Fee	4,582.50	4,000.00
463-950 · Insurance Local Streets	290.63	450.00
478-703 · Salaries - WM	0.00	2,500.00
478-944 · Winter Maint - Equip Rental	1,223.37	5,500.00
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<b>Total Expense</b>	7,856.60	35,450.00
<b>Net Income</b>	<u><b>8,101.43</b></u>	<u><b>50.00</b></u>

**Balance Sheet**

As of October 31, 2020

	<u>Oct 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
000-002 · Major Streets Checking	136,765.32
<b>Total Checking/Savings</b>	<u>136,765.32</u>
<b>Other Current Assets</b>	
078-000 · Due from State	13,034.55
<b>Total Other Current Assets</b>	<u>13,034.55</u>
<b>Total Current Assets</b>	<u>149,799.87</u>
<b>TOTAL ASSETS</b>	<b><u>149,799.87</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
214-101 · Due to General Fund	75.00
<b>Total Other Current Liabilities</b>	<u>75.00</u>
<b>Total Current Liabilities</b>	<u>75.00</u>
<b>Total Liabilities</b>	75.00
<b>Equity</b>	
000-390 · Major Streets Fund Balance	278,379.88
Net Income	<u>-128,655.01</u>
<b>Total Equity</b>	<u>149,724.87</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>149,799.87</u></b>



**Village of Lincoln - 202 Major Street  
Profit & Loss Budget vs. Actual  
April 2020 through March 2021**

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	<u>Apr '20 - Mar 21</u>	<u>Budget</u>
<b>Income</b>		
000-574 · State Revenue, Act 51	47,680.75	69,000.00
000-664 · Interest Income	421.08	
202-204 · Village Raised Funds	0.00	0.00
<b>Total Income</b>	<u>48,101.83</u>	<u>69,000.00</u>
<b>Expense</b>		
463-012 · Lawn Mowing Fees	8,872.50	7,000.00
463-702 · Major Street Social Security	128.48	500.00
463-704 · Salaries -RM	989.20	4,000.00
463-804 · Admin	600.00	1,000.00
463-929 · Construction	161,077.70	156,383.00
463-934 · Routine Maint - Equip Rental	2,216.23	10,000.00
463-939 · Construction/Barlow Road/MDOT	0.00	0.00
463-949 · Construction/Barlow Road/Reg. 9	0.00	0.00
463-950 · Insurance Major Streets	1,857.35	1,800.00
478-703 · Salaries - WM	90.00	4,000.00
478-944 · Winter Maint - Equip Rental	2,524.03	10,000.00
<b>Total Expense</b>	<u>178,355.49</u>	<u>194,683.00</u>
<b>Net Income</b>	<u><u>-130,253.66</u></u>	<u><u>-125,683.00</u></u>

## Village of Lincoln - 702 - Recreation Playground Project

**Balance Sheet**

As of October 31, 2020

	<u>Oct 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
702-100 · Playground Checking	3,277.77
<b>Total Checking/Savings</b>	<u>3,277.77</u>
<b>Total Current Assets</b>	<u>3,277.77</u>
<b>TOTAL ASSETS</b>	<u><b>3,277.77</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
702-200 · Due to Others	695.67
<b>Total Other Current Liabilities</b>	<u>695.67</u>
<b>Total Current Liabilities</b>	<u>695.67</u>
<b>Total Liabilities</b>	695.67
<b>Equity</b>	
702-395 · Retained Earnings	2,810.10
Net Income	<u>-228.00</u>
<b>Total Equity</b>	<u>2,582.10</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>3,277.77</b></u>

## Village of Lincoln - 590 - Sewer Fund

12/04/20

## Balance Sheet

Accrual Basis

As of October 31, 2020

	<u>Oct 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
000-002 · Huron Community Bank	63,817.45
<b>Total Checking/Savings</b>	<u>63,817.45</u>
<b>Accounts Receivable</b>	
11000 · *Accounts Receivable	3,258.42
<b>Total Accounts Receivable</b>	<u>3,258.42</u>
<b>Other Current Assets</b>	
536-018 · Sewer Accounts Receivable	4,256.98
<b>Total Other Current Assets</b>	<u>4,256.98</u>
<b>Total Current Assets</b>	71,332.85
<b>Fixed Assets</b>	
536-154 · Sewer Capital Assets	471,008.00
536-155 · Sewer Accumulated Depreciation	-372,782.80
<b>Total Fixed Assets</b>	<u>98,225.20</u>
<b>TOTAL ASSETS</b>	<b><u>169,558.05</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
536-395 · Sewer Net Assets - Unrestricted	67,505.76
536-399 · Investment in Capital Assets	98,225.08
Net Income	3,827.21
<b>Total Equity</b>	<u>169,558.05</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>169,558.05</u></b>

**Village of Lincoln - 590 - Sewer Fund**  
**Profit & Loss Budget vs. Actual**  
 April 2020 through March 2021

	<u>Apr '20 - Mar 21</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
000-600 · Charges for Services	13,146.06	14,118.00
000-664 · Interest Income	51.17	
<b>Total Income</b>	<u>13,197.23</u>	<u>14,118.00</u>
<b>Gross Profit</b>	13,197.23	14,118.00
<b>Expense</b>		
590-620 · Utilities	194.97	600.00
590-701 · Salaries	700.00	500.00
590-702 · Payroll Liabilities	84.15	100.00
590-730 · Maintenance	8,138.95	6,000.00
590-957 · Insurance	795.52	1,200.00
590-961 · Administrative Fee	400.00	3,000.00
590-968 · Capital Outlay	0.00	2,718.00
<b>Total Expense</b>	<u>10,313.59</u>	<u>14,118.00</u>
<b>Net Ordinary Income</b>	<u>2,883.64</u>	<u>0.00</u>
<b>Net Income</b>	<u><b>2,883.64</b></u>	<u><b>0.00</b></u>

Village of Lincoln - 703 - Social Events

**Balance Sheet**

As of October 31, 2020

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	<u>Oct 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
703-100 · Social Events Cash	4,953.84
<b>Total Checking/Savings</b>	<u>4,953.84</u>
<b>Total Current Assets</b>	<u>4,953.84</u>
<b>TOTAL ASSETS</b>	<b><u>4,953.84</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
703-200 · Due to Others	4,953.84
<b>Total Other Current Liabilities</b>	<u>4,953.84</u>
<b>Total Current Liabilities</b>	<u>4,953.84</u>
<b>Total Liabilities</b>	<u>4,953.84</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>4,953.84</u></b>