

**DDA**  
**Profit & Loss Budget vs. Actual**  
 May 2019 through April 2020

	<u>May '19 - Apr 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Income</b>			
Balance from F/Y2018-2019	0.00	430,439.85	-430,439.85
Balance from F/Y2018-2019 Budge	430,439.85		
<b>Interest Income</b>			
Bank Interest	1,829.80	1,500.00	329.80
<b>Total Interest Income</b>	<u>1,829.80</u>	<u>1,500.00</u>	<u>329.80</u>
TIFFA Alcona County	39,642.22	35,300.00	4,342.22
TIFFA Gustin Township	0.00	5,875.00	-5,875.00
TIFFA Gustin Twp Fire Millage	0.00	8,500.00	-8,500.00
<b>TIFFA Passthrough DDA</b>			
911 & Cen Dispatch	2,237.37	2,237.00	0.37
ACCOA	1,118.44	1,118.00	0.44
Library	4,475.24	4,930.00	-454.76
MSU-Extension	1,252.67	1,380.00	-127.33
<b>Total TIFFA Passthrough DDA</b>	<u>9,083.72</u>	<u>9,665.00</u>	<u>-581.28</u>
TIFFA Village of Lincoln	0.00	66,000.00	-66,000.00
<b>Total Income</b>	<u>480,995.59</u>	<u>557,279.85</u>	<u>-76,284.26</u>
<b>Gross Profit</b>	480,995.59	557,279.85	-76,284.26
<b>Expense</b>			
Administrative	142.05	500.00	-357.95
Beautification	2,039.65	3,000.00	-960.35
Capital Equipment	27,500.00	50,000.00	-22,500.00
DDA Consultant	18,000.00	30,000.00	-12,000.00
Economic Development	0.00	100,000.00	-100,000.00
Financial Audit	3,200.00	2,700.00	500.00
Fire Department	4,000.00	4,000.00	0.00
Legal Fees	0.00	500.00	-500.00
Membership Per Diem	2,880.00	3,600.00	-720.00
<b>Passthrough Reimbursements</b>			
911 & Cen	2,237.00	2,237.00	0.00
ACCOA	1,118.00	1,118.00	0.00
Library	0.00	4,930.00	-4,930.00
MSU Extension Office	0.00	1,380.00	-1,380.00
<b>Total Passthrough Reimbursements</b>	<u>3,355.00</u>	<u>9,665.00</u>	<u>-6,310.00</u>
Payroll Expenses	0.00		
Village Administrative Fee	20,000.00	20,000.00	0.00
Web Site	203.75	1,400.00	-1,196.25
<b>Total Expense</b>	<u>81,320.45</u>	<u>225,365.00</u>	<u>-144,044.55</u>
<b>Net Income</b>	<u><u>399,675.14</u></u>	<u><u>331,914.85</u></u>	<u><u>67,760.29</u></u>