

DDA Profit & Loss Budget vs. Actual May 2018 through April 2019

	<u>May '18 - Apr 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
Balance from F/Y 2018	372,086.85	407,425.00	-35,338.15
Interest Income			
Bank Interest	1,392.88	500.00	892.88
Total Interest Income	<u>1,392.88</u>	<u>500.00</u>	<u>892.88</u>
TIFFA Alcona County	35,338.39	35,300.00	38.39
TIFFA Gustin Township	0.00	5,875.00	-5,875.00
TIFFA Gustin Twp Fire Millage	0.00	8,500.00	-8,500.00
TIFFA Passthrough DDA			
Library	4,228.66	4,930.00	-701.34
MSU-Extension	1,183.59	1,380.00	-196.41
Total TIFFA Passthrough DDA	<u>5,412.25</u>	<u>6,310.00</u>	<u>-897.75</u>
TIFFA Village of Lincoln	0.00	66,000.00	-66,000.00
Total Income	<u>414,230.37</u>	<u>529,910.00</u>	<u>-115,679.63</u>
Gross Profit	414,230.37	529,910.00	-115,679.63
Expense			
Administrative	258.00	500.00	-242.00
Beautification	2,368.03	3,000.00	-631.97
Capital Equipment	0.00	5,000.00	-5,000.00
DDA Consultant	22,000.00	30,000.00	-8,000.00
Economic Development	1,560.25	100,000.00	-98,439.75
Financial Audit	2,625.00	2,200.00	425.00
Fire Department	0.00	4,000.00	-4,000.00
Legal Fees	500.00	500.00	0.00
Membership Per Diem	3,015.00	3,600.00	-585.00
Passthrough Reimbursements			
Library	4,228.66	4,930.00	-701.34
MSU Extension Office	1,183.59	1,380.00	-196.41
Total Passthrough Reimbursements	<u>5,412.25</u>	<u>6,310.00</u>	<u>-897.75</u>
Payroll Expenses	0.00		
Village Administrative Fee	0.00	20,000.00	-20,000.00
Web Site	0.00	1,400.00	-1,400.00
Total Expense	<u>37,738.53</u>	<u>176,510.00</u>	<u>-138,771.47</u>
Net Income	<u><u>376,491.84</u></u>	<u><u>353,400.00</u></u>	<u><u>23,091.84</u></u>