

**DDA**  
**Profit & Loss Budget vs. Actual**  
 May 2019 through April 2020

	<u>May '19 - Apr 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Income</b>			
Balance from F/Y2018-2019	0.00	430,439.85	-430,439.85
Balance from F/Y2018-2019 Budge	430,439.85		
<b>Interest Income</b>			
Bank Interest	382.91	1,500.00	-1,117.09
<b>Total Interest Income</b>	<u>382.91</u>	<u>1,500.00</u>	<u>-1,117.09</u>
TIFFA Alcona County	39,642.22	35,300.00	4,342.22
TIFFA Gustin Township	0.00	5,875.00	-5,875.00
TIFFA Gustin Twp Fire Millage	0.00	8,500.00	-8,500.00
<b>TIFFA Passthrough DDA</b>			
911 & Cen Dispatch	2,237.37	2,237.00	0.37
ACCOA	1,118.44	1,118.00	0.44
Library	4,475.24	4,930.00	-454.76
MSU-Extension	1,252.67	1,380.00	-127.33
<b>Total TIFFA Passthrough DDA</b>	<u>9,083.72</u>	<u>9,665.00</u>	<u>-581.28</u>
TIFFA Village of Lincoln	0.00	66,000.00	-66,000.00
<b>Total Income</b>	<u>479,548.70</u>	<u>557,279.85</u>	<u>-77,731.15</u>
<b>Gross Profit</b>	479,548.70	557,279.85	-77,731.15
<b>Expense</b>			
Administrative	40.00	500.00	-460.00
Beautification	600.15	3,000.00	-2,399.85
Capital Equipment	0.00	50,000.00	-50,000.00
DDA Consultant	4,000.00	30,000.00	-26,000.00
Economic Development	0.00	100,000.00	-100,000.00
Financial Audit	0.00	2,700.00	-2,700.00
Fire Department	0.00	4,000.00	-4,000.00
Legal Fees	0.00	500.00	-500.00
Membership Per Diem	0.00	3,600.00	-3,600.00
<b>Passthrough Reimbursements</b>			
911& Cen	0.00	2,237.00	-2,237.00
ACCOA	0.00	1,118.00	-1,118.00
Library	0.00	4,930.00	-4,930.00
MSU Extension Office	0.00	1,380.00	-1,380.00
<b>Total Passthrough Reimbursements</b>	<u>0.00</u>	<u>9,665.00</u>	<u>-9,665.00</u>
Payroll Expenses	0.00		
Village Administrative Fee	0.00	20,000.00	-20,000.00
Web Site	203.75	1,400.00	-1,196.25
<b>Total Expense</b>	<u>4,843.90</u>	<u>225,365.00</u>	<u>-220,521.10</u>
<b>Net Income</b>	<u><u>474,704.80</u></u>	<u><u>331,914.85</u></u>	<u><u>142,789.95</u></u>