

DDA
Profit & Loss Budget vs. Actual
 May 2018 through April 2019

	<u>May '18 - Apr 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
Balance from F/Y 2018	372,086.85	407,425.00	-35,338.15
Interest Income			
Bank Interest	1,550.61	500.00	1,050.61
Total Interest Income	<u>1,550.61</u>	<u>500.00</u>	<u>1,050.61</u>
TIFFA Alcona County	35,338.39	35,300.00	38.39
TIFFA Gustin Township	6,179.17	5,875.00	304.17
TIFFA Gustin Twp Fire Millage	8,950.74	8,500.00	450.74
TIFFA Passthrough DDA			
Library	4,228.66	4,930.00	-701.34
MSU-Extension	1,183.59	1,380.00	-196.41
Total TIFFA Passthrough DDA	<u>5,412.25</u>	<u>6,310.00</u>	<u>-897.75</u>
TIFFA Village of Lincoln	65,141.78	66,000.00	-858.22
Total Income	<u>494,659.79</u>	<u>529,910.00</u>	<u>-35,250.21</u>
Gross Profit	494,659.79	529,910.00	-35,250.21
Expense			
Administrative	358.00	500.00	-142.00
Beautification	2,693.72	3,000.00	-306.28
Capital Equipment	0.00	5,000.00	-5,000.00
DDA Consultant	24,000.00	30,000.00	-6,000.00
Economic Development	1,145.72	100,000.00	-98,854.28
Financial Audit	2,625.00	2,200.00	425.00
Fire Department	4,000.00	4,000.00	0.00
Legal Fees	500.00	500.00	0.00
Membership Per Diem	3,015.00	3,600.00	-585.00
Passthrough Reimbursements			
Library	4,228.66	4,930.00	-701.34
MSU Extension Office	1,183.59	1,380.00	-196.41
Total Passthrough Reimbursements	<u>5,412.25</u>	<u>6,310.00</u>	<u>-897.75</u>
Payroll Expenses	0.00		
Village Administrative Fee	20,000.00	20,000.00	0.00
Web Site	470.25	1,400.00	-929.75
Total Expense	<u>64,219.94</u>	<u>176,510.00</u>	<u>-112,290.06</u>
Net Income	<u><u>430,439.85</u></u>	<u><u>353,400.00</u></u>	<u><u>77,039.85</u></u>