

**DDA**  
**Profit & Loss Budget vs. Actual**  
 May 2018 through April 2019

	<u>May '18 - Apr 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Income</b>			
Balance from F/Y 2018	372,086.85	407,425.00	-35,338.15
<b>Interest Income</b>			
Bank Interest	1,244.95	500.00	744.95
<b>Total Interest Income</b>	<u>1,244.95</u>	<u>500.00</u>	<u>744.95</u>
TIFFA Alcona County	35,338.39	35,300.00	38.39
TIFFA Gustin Township	0.00	5,875.00	-5,875.00
TIFFA Gustin Twp Fire Millage	0.00	8,500.00	-8,500.00
<b>TIFFA Passthrough DDA</b>			
Library	4,228.66	4,930.00	-701.34
MSU-Extension	1,183.59	1,380.00	-196.41
<b>Total TIFFA Passthrough DDA</b>	<u>5,412.25</u>	<u>6,310.00</u>	<u>-897.75</u>
TIFFA Village of Lincoln	0.00	66,000.00	-66,000.00
<b>Total Income</b>	<u>414,082.44</u>	<u>529,910.00</u>	<u>-115,827.56</u>
<b>Gross Profit</b>	414,082.44	529,910.00	-115,827.56
<b>Expense</b>			
Administrative	208.00	500.00	-292.00
Beautification	2,031.21	3,000.00	-968.79
Capital Equipment	0.00	5,000.00	-5,000.00
DDA Consultant	20,000.00	30,000.00	-10,000.00
Economic Development	1,560.25	100,000.00	-98,439.75
Financial Audit	2,625.00	2,200.00	425.00
Fire Department	0.00	4,000.00	-4,000.00
Legal Fees	0.00	500.00	-500.00
Membership Per Diem	3,015.00	3,600.00	-585.00
<b>Passthrough Reimbursements</b>			
Library	4,228.66	4,930.00	-701.34
MSU Extension Office	1,183.59	1,380.00	-196.41
<b>Total Passthrough Reimbursements</b>	<u>5,412.25</u>	<u>6,310.00</u>	<u>-897.75</u>
Payroll Expenses	0.00		
Village Administrative Fee	0.00	20,000.00	-20,000.00
Web Site	0.00	1,400.00	-1,400.00
<b>Total Expense</b>	<u>34,851.71</u>	<u>176,510.00</u>	<u>-141,658.29</u>
<b>Net Income</b>	<u><u>379,230.73</u></u>	<u><u>353,400.00</u></u>	<u><u>25,830.73</u></u>