

BUDGET HEARING
March 23, 2015

The Lincoln Village Council met on Monday March 23, 2015 at 6 p.m. at the Village Hall for their annual budget hearing. Present included: President Jordan, Clerk Somers and Council Members: Healy, Kohn, Phillips, Somers and Stutzman. Absent were Treasurer Kossa Deputy Clerk/Treasurer Hussain and Council Member Gauthier. The proposed tax millage rate proposed to be levied to support the budget was a subject of this meeting. Meeting was opened for public comment questions or concerns, none were heard. The proposed budgets were discussed by Council Members. It was noted that Bob Morand from Stephenson & Gracik has looked over the proposed budgets and worked with Clerk Somers to make certain that everything is being properly set into the Quick Books format. Bob has helped get things in place per the audit firms request for a more streamlined system. Since Treasurer Kossa has been unable to attend the budget workshop and give input we are relying on the advice of the auditors. Motion was made by Phillips with support from Stutzman to adopt all the proposed budgets including, General, Major, Local, Sewer, Village Raised and Equipment Rental. Motion carried.

Motion to adjourn from Stutzman with support from Phillips. Carried.

Linda K. Somers
Village Clerk
lincolnmi.com

BUDGETS FOR 2015-2016 BY FUND

Equipment Rental Fund <u>KO1</u>			
Income		Expense	
	22,300.00	Wages & Benefits	4,000.00
		Repairs & Maintenance	7,000.00
		Gasoline	5,000.00
		Utilities	3,000.00
		Miscellaneous & Travel	300.00
		Insurance	3,000.00
Total Income	22,300.00	TOTAL Expense	22,300.00

LOCAL STREET FUND			
Income		Expense	
State Revenue	12,000.00	Salaries/RM	3,000.00
Village Raised Tax Fund	13,000.00	Construction	5,000.00

		RM Equip.Rental	7,000.00
		Salaries/ WM	2,000.00
		WM Equip. Rental	8,000.00
TOTAL Income	25,000.00	TOTAL Expense	25,000.00

MAJOR STREET FUND			
Income		Expense	
State Revenue	38,000.00	Salaries/RM	3,000.00
		Construction	2,000.00
		RM Equip. Rental	15,000.00
		Salaries/WM	5,000.00
		WM Equip. Rental	13,000.00
TOTAL Revenue	38,000.00	TOTAL Expense	38,000.00

SEWER FUND			
Income		Expense	
Maintenance Charges	12,020.40	Salaries	1,500.00
		Maintenance	5,000.00
		Insurance	1,000.00
		Administrative Fee	2,000.00
		Capital Outlay	1,520.40
		Equipment Rental	1,000.00
TOTAL Income	12,020.40	TOTAL Expense	12,020.40

VILLAGE RAISED STREET FUND			
Income		Expense	
Village Raised Taxes	20,000.00	Village Raised/Local	13,000.00
Interest	2,000.00	TOTAL Expense	13,000.00
TOTAL Income	22,000.00	Net Income	9,000.00

GENERAL FUND			
Income		Expense	
Property Tax	58,000.00	Payroll Liabilities	6,000.00
State Constitutional Tax	25,000.00	Zoning Board	2,500.00

Miscellaneous Income	42,338.44	Council Salary	6,750.00
Fire Protection	44,000.00	Miscellaneous	9,000.00
		Insurance/General	6,000.00
		President Salary	6,000.00
		Clerk Salary	7,736.88
		Treasurer Salary	7,351.56
		Office Supplies	3,000.00
		Utilities	5,500.00
		Maintenance/Gen	6,000.00
		Professional Fees	5,000.00
		FD Salary	8,500.00
		FD Maint/Supply	1,500.00
		FD Gasoline	1,500.00
		FD Utilities	2,000.00
		FD Insurance	4,000.00
		FD Capital Outlay	16,000.00
		FD Other Expense	9,000.00
		Salaries/General	8,000.00
		Equip. Rental/Gen	8,000.00
		Street Lights/Util.	12,000.00
		MFR Salary	7,000.00
		MFR Other Exp.	1,000.00
		Recreation Imp	5,000.00
		Capital Outlay	15,000.00
TOTAL Income	\$169,338.44	TOTAL Expense	\$169,338.44
